

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**
bwtech@UMBC Research and Technology Park
5520 Research Park Drive, Baltimore, MD 21228
Thursday, September 11, 2014
2:00 p.m. to 4:30 p.m.

Participating Board Members:

Robert Hallenbeck, Chair
James Hughes
Elizabeth Good Mazhari
Victor McCrary
Greg Simmons
Judy Britz

Participating TEDCO Staff

Stephen Auvil
Dan Gincel
Silvia Goncalves
Jennifer Hammaker
Ira Schwartz, TEDCO Counsel
John Wasilisin

Guest

Karl Steiner, UMBC

I. Call to Order

The meeting was called to order at 2:26 p.m.

II. Approval of Minutes of June 30, 2014 Board Meeting & August 21, 2014 Retreat

The Board considered the minutes from the June 30, 2014 meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously. The Board considered the minutes from the August 21, 2014 retreat. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

III. Manager's Report

Ms. Hammaker provided an update on MII activities since the last Board meeting.

Ms. Hammaker updated the group on the presentation to the Board of Regents.

Mr. Karl Steiner, a new Board Member expected to begin serving on behalf of UMBC in January 2015, was introduced to the group.

Mr. Auvil updated the group on program-to-date activity including number of completed projects per Phase and per Year.

IV. Statement for Closing the Meeting

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

State Government Article Sec.10-508(a)(5):

A public body may meet in closed session ... to consider the investment of public funds.

TOPICS TO BE DISCUSSED: The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.

The motion was seconded and passed unanimously, following which Mr. Steiner absented himself. The Board went into a closed session at 2:45 p.m. to consider and vote on various grant applications. Six of the sixteen applications from the July 2014 submissions were brought to the Board for consideration. In accordance with the process adopted by the Board, and to prevent conflict of interest, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The remaining members discussed and approved six applications.

There being no further business, the meeting adjourned at 3:12 p.m.