

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

August 30, 2016
9:30 a.m. to 5:30 p.m.

Participating Board Members:

Robert Hallenbeck, Chair
Patrick O'Shea
Victor McCrary
Philip Robilotto
Karl Steiner
Nina Urban
Neil Veloso

Participating TEDCO Staff

Stephen Auvil
Silvia Goncalves
John Gustin
Jennifer Hammaker
John Wasilisin
Ira Schwartz, TEDCO Counsel

I. Call to Order

The meeting was called to order at 9:40 a.m.

II. MII Business

Ms. Nina Urban, Associate Director, FastForward, Johns Hopkins Technology Ventures, was introduced as a new member replacing Mr. Neil Veloso.

Ms. Hammaker gave the Board a comprehensive overview of program metrics and outcomes.

R. Hallenback spoke about his meetings with each of the universities and how MII program has impacted their campus.

S. Auvil discussed the MDPace program, which places executives with medical device companies to assist them in navigating the FDA's Section 501(k) regulatory clearance process.

Discussion ensued regarding the Tech Transfer report requested by the Legislature. The Legislature had questions regarding how MII funds were being distributed and the different award levels between the schools. It was agreed that each university would have the option to edit their statements and resubmit to TEDCO prior to the next meeting.

Jacob Vogelstein, Partner, Camden Partner, spoke to the group about their new University Fund.

Wendy Perrow, CEO of Asclepix, and Richard Hughen, Principal, Life Science Planning, spoke to the group about University Startup and challenges of finding talent for startups.

There being no further business, the meeting adjourned at 5:20 p.m.