

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

Wednesday, August 21, 2013

2:00 p.m. to 6:00 p.m.

Participating Board Members:

David Baggett
Judy Britz (representing Dominick Murray)
Robert Hallenbeck, Chair
James Hughes
Victor McCrary
Elizabeth Good Mazhari
Greg Simmons

Participating TEDCO Staff

Stephen Auvil
Silvia Goncalves
Jennifer Hammaker
Robert Rosenbaum
Ira Schwartz, TEDCO Counsel
John Wasilisin

I. Call to Order

The meeting was called to order at 2:12 p.m.

II. Program Summary Discussion

Ms. Hammaker provided an update on MII activities. An MII Performance Overview Report was presented and discussed with the Board summarizing activity through June applications and July 2013 awards.

A discussion ensued on how best to support Phase I applications moving to Phase III.

III. Overview of the Review Process

A discussion ensued on how to handle the upcoming submission deadline which will include two months of applications being submitted. It was concluded that we will not cap the applications received in September 2013 at 15, as currently stated in the guidelines.

It was discussed that the review meeting may have to be divided into two days given the additional applications received bimonthly.

It was agreed that additional reviewers are needed for the process and suggestions were made as to which organizations to tap for additional reviewers. The Board will follow up with Ms. Hammaker off-line and submit suggestions.

It was suggested that the MII Program could showcase its companies at national conferences like the AdvaMed Conference, etc. The Board offered to include MII documents in their materials at these conferences to keep travel and expenses to a minimum.

IV. Site Miner Panel Discussion

Gil Blankenship, Chris Hollinsed, Reuben Mezrich, and Bob Storey were invited for a panel discussion on the MII Program. (David Fink from UMBC was also invited; however, he was unable to attend.)

A lengthy discussion followed covering several topics, including, commercialization, campus outreach, reviewers, and the need for continued education of the applicants on the MII process. Overall the Site Miners felt the program was positive and moving in the right direction. The Board agreed to continue to review, discuss, and adjust the program, as appropriate.

V. Site Miner Performance Review

Site Miner activity and performance data was distributed to the Board. A discussion regarding the correlation of hours worked in comparison to the number of applications submitted and approved followed. The Board agreed to continue to monitor this data in the future.

VI. Lessons Learned

A discussion ensued regarding Site Miner activity and Reviewer engagement.

A motion was made to go into closed Executive session at: 5:40pm.

STATUTORY AUTHORITY TO CLOSE SESSION

State Government Article §10-508(a)(1):

The subtitle does not apply to a public body when it is discussing a personnel matter affecting one or more specific individuals.

TOPICS TO BE DISCUSSED:

The discussion will review the performance of the MII Program Manager and other TEDCO officials in administering the MII Program.

REASON FOR CLOSING:

The members of the Initiative believe that confidentiality is essential to enable the most candid discussion of the qualifications and performance of MII/TEDCO personnel.

There being no further business, the meeting adjourned at 6:00 p.m.