

July 17, 2013

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**
Wednesday, July 10, 2013
1:30 p.m. to 3:30 p.m.

Participating Board Members:

Judy Britz (representing Dominick Murray)
Robert Hallenbeck, Chair
James Hughes
Victor McCrary
Greg Simmons
David Baggett

Participating TEDCO Staff

Stephen Auvil
Dan Gincel
Jennifer Hammaker
Ira Schwartz, TEDCO Counsel
John Wasilisin

Guest

Jody Sprinkle, DLS Analyst

I. Call to Order

The meeting was called to order at 1:31 p.m.

II. Approval of Minutes of June 13, 2013 Board Meeting

The Board considered the minutes from the June 13, 2013 meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed 5-0 with Mr. Hallenbeck abstaining.

III. Chairman's Report

The Chairman asked each of the representatives of the universities to give a brief update on innovation and activities that have taken place at their respective institutes.

Jody Sprinkle gave a short overview and history of the Bill testimony and legislative intent behind the enactment of the MII.

IV. **Manager's Report**

Ms. Hammaker provided an update on MII activities since the last Board meeting.

A. Site Miner reports

Only Johns Hopkins has submitted the Quarterly report thus far. TEDCO needs to receive the reports from the other four universities by the end of July. Mr. Wasilisin shared that TEDCO must have all the reports to close the fiscal year.

B. August 21 will be a Board offsite meeting

It was determined that a planning meeting was needed to review the program without the requirement of voting on applications. The intent of the August meeting will be to review the current program data, to discuss lessons learned, and to consider opportunities for improvement.

C. July 2013 Applications

A total of 13 applications were submitted. Out of the 13 applications, there were 4 resubmissions, and 0 joint applications. All 13 applications will be reviewed for funding. Application breakdown by category: 12 Phase-I, 0 Phase-II, 1 Phase-III.

V. **Statement for Closing the Meeting**

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

State Government Article Sec.10-508(a)(5):

A public body may meet in closed session ... to consider the investment of public funds.

TOPICS TO BE DISCUSSED: The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.

The motion was seconded and passed unanimously. The Board went into a closed session at 1:53 p.m. to consider and vote on various grant applications.

The meeting reopened at 3:04 p.m.

There being no further business, the meeting adjourned at 3:38 p.m.