

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

Thursday, April 11, 2013

1:30 p.m. to 3:30 p.m.

Participating Board Members:

Judy Costello (representing Dominick Murray)

Eugene DeLoatch

Robert Hallenbeck, Chair

James Hughes

Elizabeth Good Mazhari

Pat O'Shea, Vice Chair

Greg Simmons

David Baggett

Participating TEDCO Staff

Stephen Auvil

Dan Gincel

Jennifer Hammaker

Ira Schwartz, TEDCO Counsel

John Wasilisin

I. Call to Order

The meeting was called to order at 1:35 p.m.

II. Approval of Minutes of March 14, 2013 Board Meeting

The Board considered the minutes from the March 14, 2013 meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

III. Chairman's Report

Beginning September 2013, Mr. Hallenbeck reported that the MII application submission date, the application review meeting, and the MII Board meeting schedules will be held every other month, instead of the current monthly schedule. In addition, there was a consensus that the quality of the proposals are strongest when the site miners are involved in the application submission process. Therefore, the application submission process will now include an acknowledgement letter from the site miner that will confirm their guidance and support for application submissions. Ms. Hammaker will continue to encourage site miner participation and will emphasize the importance for site miners to review proposals prior to attending the review meetings.

IV. **Manager's Report**

Ms. Hammaker provided an update on MII activities since the March 14, 2013 Board meeting.

A. Award Agreements

A total of 4 grant agreements have been fully executed.

B. Upcoming Events

- **The Day of Foster.ly - May 4, 2013** (Arlington, VA)

Ms. Hammaker will be in attendance on behalf of the MII program and the Board.

- **TEDCO/University Start-Ups Breakfast – Wednesday, September 25, 2013** (Baltimore, MD)

Ms. Hammaker worked out an agreement with the Breakfast organizer that this session in Mt. Washington will feature university-based start-ups. MII/TEDCO will be responsible for contacting and selecting the 5-6 university start-ups who will be recommended for the September meeting. The organizer will make the final selection. The TechBreakfast is a monthly social networking event in Maryland, typical attendance is 100+ entrepreneurs and start-ups.

C. Site Miner Meeting

Ms. Hammaker is scheduled to meet with Site Miners on April 19, 2013. Ms. Hammaker will communicate that the quality of the proposals are strongest when the site miners are involved in the application submission process. She will emphasize the importance for site miners to review proposals and the new sign-off letter, required for all applications, effective of May 1st.

D. April 2013 Applications

A total of 11 applications were submitted. Ten applications will be reviewed for funding. Application breakdown by category: 8 Phase-I, 2 Phase-III.

V. **Statement for Closing the Meeting**

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

State Government Article Sec.10-508(a)(5):

A public body may meet in closed session ... to consider the investment of public funds.

TOPICS TO BE DISCUSSED: The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.

The motion was seconded and passed unanimously. The Board went into a closed session at 1:45 p.m. to consider and vote on various grant applications.

The meeting was reopened 2:40pm.

VI. Other Business

The Board briefly discussed the overall review process and the eligibility criteria for participating university affiliates, such as Kennedy Krieger (KK). With input from Counsel, it was determined that KK is not currently part of the MII program. The Board would like to discuss evaluative methods to measure the success and the future direction of the MII program. The Board deferred the discussion and will revisit at a future meeting.

There being no further business, the meeting adjourned at 3:28 p.m.