

MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION
MARYLAND VENTURE FUND AUTHORITY
STATEMENT FOR CLOSING A MEETING

Location: Zoom Link (Video Conference Meeting)

Date: February, 1, 2021
Time: __10:14 AM__

Designated Member Completed Open Meetings Training Present: Yes [x] No []

Motion By: Grace Garry

Seconded By: _____

Vote to Close Session:

	AYE	NAY	ABSTAIN	ABSENT
B. Darmody	[x]	[]	[]	[]
A. Eidelman	[x]	[]	[]	[]
G. Garry	[x]	[]	[]	[]
E. O'Rourke	[x]	[]	[]	[]
A. Quinn	[x]	[]	[]	[]
M. Thielke	[x]	[]	[]	[]
M. Tumbarello	[x]	[]	[]	[]
R. Winsky	[x]	[]	[]	[]
D. Wise	[x]	[]	[]	[]

STATUTORY AUTHORITY TO CLOSE SESSION

Md. Code, General Provisions §3-103(a)(1)(i):

This subtitle does not apply to ... a public body when it is carrying out ... an administrative function.

Md. Code, General Provisions §3-305(b)(7):

A public body may meet in closed session ... to consult with counsel to obtain legal advice.

TOPICS TO BE DISCUSSED:

The Authority will discuss and review its role, duties and responsibilities pursuant to Title 10, Subtitle 4A of the Economic Development Article of the Annotated Code of Maryland and will consult with counsel to obtain legal advice as needed.

REASON FOR CLOSING:

The Authority believes that confidentiality is essential to enable the most candid discussions relating to the Authority's duties pursuant to the Maryland's Economic Development Article and any legal advice obtained thereto; and how to further advance the Authority's role with TEDCO.



Grace Garry
MVFA Chair